

10

COMMANDMENTS

of Mortgage Lending



- 1 thou shalt not change jobs, become self-employed or quit my job.
- 2 thou shalt not buy a car, truck or van. *(or I may be living in it)*
- 3 thou shalt not use credit cards excessively or let current accounts fall behind.
- 4 thou shalt not spend money I have set aside for closing.
- 5 thou shalt not omit debts or liabilities from my loan application.
- 6 thou shalt not buy furniture on credit.
- 7 thou shalt not originate any new inquiries into my credit.
- 8 thou shalt not make large deposits without checking with my loan officer first.
- 9 thou shalt not change bank accounts.
- 10 thou shalt not co-sign for a loan for anyone.

In addition to the above, I understand that during the loan process I may be asked to provide additional information as necessary. This includes, but is not limited to updated bank statements and paycheck stubs.

By signing below, I agree to abide by the commandments set forth herein. I further understand that breaking any of these 10 Commandments could jeopardize my ability to obtain and/or maintain mortgage loan approval.

Borrower's Signature

Date

Borrower's Signature

Date