

OWNING VS. RENTING

IT'S A BIG DECISION, SO HERE'S A LITTLE HELP.

When renting or owning a home, there are costs involved. Owning a home usually has higher up front costs, but while renting may be cheaper in the short term, buying may be the better option for the long haul. The information below shows whether renting or buying is a better option for the given amount of time.

HOME PRICE \$429,000

**DOWN PAYMENT 10%
INTEREST RATE 3.125%
APR 3.233%**

**TAX
ADJUSTED PAYMENT**

\$2,249 Mortgage payment
\$216 Annual tax savings shown monthly

\$2,032 TAX ADJUSTED PAYMENT

\$52,907 Bring to Close
\$80,971 Total Payment Made
\$6,788 Maintenance
\$46,639 Appreciation
\$24,441 Principal
\$7,722 Tax Savings

**OWNING
\$61,864**

VS

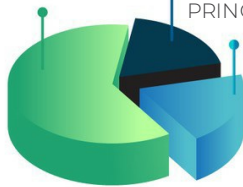
**RENTING
\$62,742**

TOTAL RENT
with 2.5% yearly rent increase

**BREAK EVEN
3 years**

EQUITY

DOWN PAYMENT
APPRECIATION
PRINCIPAL



\$42,900 Down Payment
\$46,639 Appreciation
\$24,441 Principal

\$113,981 TOTAL EQUITY

\$475,639 ● Sales Price
\$361,658 ● Balance
\$252 ● Prorated Tax Rebate
\$34,270 ● Closing Costs

**NET AT
CLOSE**

\$79,963

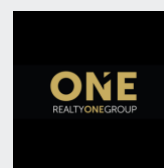
**IF YOU SELL IN
3 years**

*All numbers are estimates only. Please obtain final numbers prior to closing



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