Is Now the Right Time to Buy?

Interest rates are going up and home prices are skyrocketing. Is now the right time to buy? Take a look at the purchase scenario below for the **same property** last year, today and what experts are saying it could look like a year from now.

	Last Year August 2020	Today August 2021	Next Year August 2022
House Price (Adjusted for Appreciation)	\$368,940	\$429,000	\$454,740
Interest Rate	3.5% (APR 3.819%)	3.125% (APR 3.423%)	3.5% (APR 3.812%)
Payment	\$1,912.48	\$2,095.68	\$2,288.19
Equity in 2026	\$163,275	\$165,473	\$145,693
Example scenario usin 10% down payment .	g the same property with a		

All numbers are estimates only. Please obtain final numbers before closing.



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Sources: Freddie Mac & NAR

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